



Gulshan Polyols Limited
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GPL\SEC\2019-20
6th December, 2019

To,
Department of Corporate Services,
The Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Security Code No. : 532457

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Security Code No. : GULPOLY/EQ

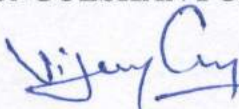
Sub: Submission of half yearly Disclosure on Related Party Transactions

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby submit the attached note on Related Party Transactions on consolidated basis for the half year ended 30th September, 2019, drawn in accordance with applicable accounting standards. Request you to take the same on records.

Please take the same on record.

Thanking you,
Yours faithfully

For GULSHAN POLYOLS LIMITED


(Vijay Kumar Garg)
Company Secretary
M.No. ACS-37151



**CONSOLIDATED DISCLOSURE OF RELATED PARTY TRANSACTIONS
AND BALANCES FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019**

Disclosure of Related Party transactions as per Ind AS 24 :

- (a) Name of related party and nature of related party relationship where control exist
- (i) Holding Company : Nil
- (ii) Subsidiary Company : Nil
- (b) Name of related party and nature of related party relationship other than those referred to in (a) above in transaction with the company :
- (i) Joint Ventures etc. : Nil
- (ii) Key Management Personnel : Dr. C.K. Jain, Managing Director
Mrs. Aditi Pasari, Whole Time Director
Mrs. Arushi Jain, Whole Time Director
Mr. S. K. Tewari, Whole Time Director
Mr. A. K. Vats, CEO & Whole Time Director
Mr. Rajiv Gupta, CFO
Mr. Vijay Kumar Garg, CS
- (iii) Relative of KMP : Mrs. Mridula Jain
- (iv) Corporate entities over which key management personnel are able to exercise significant influence:
- i. Gulshan Lamee Pack Pvt. Ltd,
 - ii. Gulshan Holdings Pvt. Ltd,
 - iii. Gulshan Specialty Minerals Private Limited (Under Process of Striking Off)
 - iv. Gulshan Sugar & Chemicals Ltd.,
 - v. Reliance Expovision Pvt Ltd.,
 - vi. East Delhi Importers & Exporters Pvt Ltd.,
 - vii. ARP Developers Pvt Ltd.,
 - viii. Oye Oye.com Online Services India LLP.,
 - ix. Houzilla Interiors Pvt Ltd
- (v) Transactions with related parties of the period 01.04.2019 to 30.09.2019:

Key Managerial Personnel	(Rs. in Lakhs)	
	2019-20 (6 months)	2018-19 (Full Year)
Remuneration to Key Personnel:		
- Salaries & Perks	184.10	334.25
- Commission on Profits	-	-
Rent Paid - Dr. C.K Jain	32.40	64.80
- Mrs. Mridula Jain, Relative	4.80	16.98
Total	221.30	416.03

For GULSHAN POLYOLS LIMITED


 Company Secretary